

# FAREHAM

## BOROUGH COUNCIL

### Report to the Executive for Decision 11 January 2016

<b>Portfolio:</b>	Policy and Resources
<b>Subject:</b>	Purchase of Land at Wynton Way, Fareham
<b>Report of:</b>	Director of Finance and Resources
<b>Strategy/Policy:</b>	Asset Management Plan, Housing Strategy, A dynamic, prudent and progressive Council Strong and inclusive communities
<b>Corporate Objective:</b>	A balanced housing market

**Purpose:**

To report the terms agreed with Hampshire County Council (HCC) for the purchase of land situated at Wynton Way, Fareham.

**Executive summary:**

Negotiations have been held with HCC for the Council to acquire the land in their ownership at Wynton Way, Fareham which combined with the Council's adjoining land will assist the Council's objectives to progress an affordable scheme thereon. Following HCC declaring the land surplus to their requirements, terms for the purchase by the Council have been agreed as set out in confidential Appendix A.

**Recommendation/Recommended Option:**

That the Executive approves the terms agreed with Hampshire County Council for the acquisition of the land at Wynton Way, Fareham, as shown on the confidential Appendix A.

**Reason:**

To obtain the approval to the terms agreed with HCC for the acquisition of the land at Wynton Way, Fareham.

**Cost of proposals:**

The purchase price is set out in the confidential Appendix A.

**Appendices:** A: [Confidential](#) appendix setting out the terms agreed with HCC for the acquisition of land at Wynton Way. (Exempt By virtue of paragraphs (3) of Part 1 of Schedule 12A of the Local Government Act 1972.)

B: [Plan showing land at Wynton Way in HCC and FBC ownership.](#)

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## BOROUGH COUNCIL

### Executive Briefing Paper

<b>Date:</b>	7 December 2015
<b>Subject:</b>	Purchase of Land at Wynton Way, Fareham
<b>Briefing by:</b>	Director of Finance and Resources
<b>Portfolio:</b>	Policy and Resources

#### INTRODUCTION

1. Negotiations have been held with HCC for the Council to acquire the land as shown for identification purposes only on the plan attached as Appendix B. The purchase of the land will assist the Council's objectives to progress an affordable housing scheme thereon in conjunction with the Council's adjoining land also shown for identification purposes on Appendix B.
2. Following HCC declaring the land surplus to their requirements terms for the purchase by the Council have been agreed and are set out in the confidential Appendix A for the approval of the Executive.

#### PROPOSAL

3. Initial architect appraisals indicate that the HCC land once secured will be sufficient to achieve a residential development of circa 13 homes in conjunction with the Council's adjoining land.

#### FINANCIAL IMPLICATIONS

4. The cost of the acquisition will be funded from the Housing Enabling Fund.

#### CONSULTATIONS

5. The purchase of the site will assist the Council's objectives to progress an affordable housing scheme on the combined HCC and Council land ownerships subject to consultation with ward councillors.

#### CONCLUSION

6. Terms have been agreed with HCC for the purchase of the land at Wynton Way, Fareham. The terms are set out in the confidential Appendix A and are recommended for approval by the Executive.